

CITY OF GLADEWATER  
CITY COUNCIL SPECIAL SESSION  
MINUTES  
JUNE 4, 2013  
4:00 P.M.

MEMBERS PRESENT: Mayor Harold Wells, Mayor Pro-tem Scott Owens, Elijah Anderson, Delbert Burlison, Leon Watson, J.D. Shipp, Lana Niemann

STAFF PRESENT: Sean Pate, Judy Van Houten

GUESTS PRESENT: John Martin, Jeff Gulbas, Joey Dierker

I. CALL TO ORDER

Mayor Wells called the meeting to order at 4:05 p.m.

II. CONSIDERATION of ordinance authorizing the issuance and sale of City of Gladewater, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2013; levying an annual ad valorem tax and providing for the security for and payment of said certificates; approving an official statement; providing an effective date; and enacting other provisions relating to the subject

John Martin, Southwest Securities presented information regarding the issuance and answered questions regarding the "A" bond rating and how the rating could be improved with increased reserves. City Manager Pate received clarification regarding any possible percentage designation for use of funds for water and sewer repairs along with meter installations.

Councilmember Watson moved to approve the ordinance, seconded by Councilmember Anderson. Carried 7-0.

III. ADJOURN

Councilmember Shipp moved to adjourn at 4:40 p.m., seconded by Councilmember Burlison. Adjourned by consensus.

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HAROLD R. WELLS, MAYOR

ATTEST:

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MELBA HARALSON, CITY SECRETARY