

CITY OF GLADEWATER
CITY COUNCIL SPECIAL SESSION
MINUTES
JULY 26, 2012
2:00 P.M.

MEMBERS PRESENT: Mayor Harold R. Wells, Mayor Pro-tem Scott Owens, Delbert Burlison, Leon Watson, J.D. Shipp, Lana Niemann

STAFF PRESENT: Sean Pate, Melba Haralson

GUESTS PRESENT: John Martin, Ed Moore, Chad Nobles, Deval Alums, Jeff Gulbas

I. CALL TO ORDER

Mayor Wells called the meeting to order at 2:00 p.m.

II. CONSIDERATION AND ACTION regarding an ordinance authorizing the issuance of City of Gladewater, Texas, General Obligation Refunding Bonds, Series 2012, approving an official statement, authorizing the execution of a purchase agreement and an escrow agreement, making provisions for the security thereof, and ordaining other matters relating to the subject

Ed Moore, the City's financial advisor since 1982, and John Martin, both of Southwest Securities explained that refinancing two of our Certificate of Obligation issues at a lower interest rate will save the City approximately \$185,000 in interest over ten years.

Councilmember Watson moved to approve the ordinance, seconded by Councilmember Shipp. Carried 6-0.

III. CONSIDERATION AND ACTION regarding presentation by Siemens Corporation

Chad Nobles of the Siemens Corporation gave a presentation on potential energy savings solutions; primarily through replacing existing water meters with newer auto read meters. This could save the City an estimated \$120,000 in operations. Mr. Nobles explained that they would conduct a study on our existing meters and operational procedures to determine the amount of savings guaranteed to the City. The cost of the study; approximately \$50,000, would only be charged if an acceptable amount of savings is guaranteed but the City chose to move forward with a company other than Siemens Corporation.

Mayor Pro-tem Owens moved to proceed with publishing a notice for Request for Qualifications, seconded by Councilmember Watson. Carried 6-0.

IV. BUDGET WORKSHOP

City Manager Sean Pate gave a presentation on the proposed budget highlights, which included keeping the same tax rate of .642560, which is less than the effective tax rate. There are minimal capital improvements and contingencies set aside in anticipation of assuming the entire public works operations upon expiration of the Veolia contract.

There was discussion by Council and Mr. Pate answered questions. Councilmember Niemann stated she would like consideration to be given to funding a full time Main Street Director, as there is too much to be done for a part time position to manage effectively.

V. ADJOURN

Councilmember Niemann moved to adjourn at 5:05 p.m., seconded by Councilmember Shipp. Carried 6-0.

HAROLD R. WELLS, MAYOR

ATTEST:

MELBA HARALSON, CITY SECRETARY