

Notice of Tax Revenue Increase

The City of Gladewater
conducted public hearings on 8-21-2008 and 9-15-2008
on a proposal to increase the total tax revenues of the
City of Gladewater
from properties on the tax roll in the preceding year
by 4.12 percent.

The total tax revenue raised last year at last year's tax rate
of .586000 for each \$100 of taxable value was
1,728,443.

The total tax revenue proposed to be raised this year at the
proposed tax rate of .583066 for each \$100 of taxable
value, excluding tax revenue to be raised from new property
added to the tax roll this year, is
1,820,811.

The total tax revenue proposed to be raised this year at the
proposed tax rate of .583066 for each \$100 of
taxable value, including tax revenue to be raised from new
property added to the tax roll this year, is
1,852,373.

The City of Gladewater
is scheduled to vote on the tax rate that will result in that tax
increase at a public meeting to be held on 9-18-2008
at City Hall 519 E Broadway Gladewater at 6:00PM.