

CITY OF GLADEWATER  
CITY COUNCIL SPECIAL SESSION  
MINUTES  
FEBRUARY 26, 2015  
6:00 P.M.

MEMBERS PRESENT: Mayor Harold Wells, Mayor Pro-tem J.D. Shipp, Chris Bland, Leon Watson, Scott Owens, Lana Niemann

MEMBERS ABSENT: Elijah Anderson

STAFF PRESENT: Sean Pate, Melba Haralson

GUESTS PRESENT: John Martin, Southwest Securities

I. CALL TO ORDER

Mayor Wells called the meeting to order at 6:00 p.m.

II. CONSIDERATION of Ordinance authorizing the issuance and sale of City of Gladewater, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2015; levying an annual ad valorem tax and providing for the security for and payment of said certificates; approving an official statement; providing an effective date; and enacting other provisions relating to the subject

John Martin, Senior Vice President of Southwest Securities, informed the Council that five bids were received. The lowest bid was from BOSC, Inc. with an average interest rate of 3.09% over a 25 year note, callable in 9 years.

Councilmember Owens moved to award the bid to BOSC, Inc., seconded by Councilmember Watson. Carried 6-0.

III. ADJOURN

Mayor Pro-tem Shipp moved to adjourn at 6:15 p.m., seconded by Councilmember Niemann. Adjourned by consensus.

ATTEST:

---

HAROLD R. WELLS, MAYOR

---

MELBA HARALSON, CITY SECRETARY