

2011	Property	Tax Rates in	City of Gladewater
This notice concerns2	011	property tax rates for	City of Gladewater
It presents information about the determine property taxes last you year if you compare properties taxing unit can set before taxpa dividing the total amount of tax required by state law. The rates	aree tax rates. car. This year' taxed in both yers can start es by the tax	Last year's tax rate is the action of seffective tax rate would impose years. This year's rollback tax tax rollback procedures. In each base (the total value of taxable	ose the same total taxes as last rate is the highest tax rate the ch case these rates are found by
Last year's tax rate:			
Last year's operating taxes	\$	283,573,103.00	
Last year's debt taxes	\$	30,600,510.00	one and a second
Last year's total taxes	\$	1,923,741.58	max .
Last year's tax base	\$	314,173,613.00	····
Last year's total tax rate	\$	0.612318 /\$10	0
This year's effective tax rate: Last year's adjusted taxes (after subtracting taxes on lost prop + This year's adjusted tax base (after subtracting value of new prop	-	1,919,751.00 308,364,039.00	-
= This year's effective tax rate	s	0.622560 /\$100	<u>.</u>
(Maximum rate unless unit published			<u>.</u>
This year's rollback tax rate:		3,	
Last year's adjusted operating taxes (after subtracting taxes on lost prop and adjusting for any transferred fur tax increment financing, state criming justice mandate, and/or enhanced in	erty notion, nal		
health care expenditures)	\$	1,732,854.00	-
This year's adjusted tax base	\$	308,364,039.00	-
This year's effective operating rate	<u>\$</u>	0.561951 /\$100	•
t 1.08 = this year's maximum operatir		0.606907 /\$100	
This year's debt rate	\$	0.059932 /\$100	•
This year's total rollback rate	\$	0.666839 /\$100)

Statement of Increase/Decrease

Property Tax Form 50-179

If

City of Gladewater (name of taxing unit)

adopts a 2011 tax rate equal to the effective tax rate of \$

.622560 (unit's effective tax rate)

\$100 of value, taxes would

increase

compared to 2010 taxes by \$

16487

Schedule B - Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt		Principal or Contract Payment To Be Paid From Property Taxes	Interest To Be Paid From Property Taxes		Other Amoun To Be Paid		Total Payment
Series 1997 (GF F	Portion)	123,200	8,66	3			131,863
Series 2001	•	27,812	17,01	4			44,828
(\$485,520 Main !	Street)						
TOTAL CERTIFICA	-	151,012	25,67	7			176,691
2011/12 Paying /	Agents Fees				750		
, ,							177,441
	Total required for	2011 debt service		\$		177,441.	00
-	Amount (if any) p	aid from funds listed in	Schedule A	\$			
-	Amount (if any) p	aid from other resource	es.	\$			
-	Excess collection	s last year		\$			
#	Total to be paid fr	om taxes in 2011		\$		177,441.	00
+	Amount added in	anticipation that the un	it will collect				
	only 95	% of its taxes in	2011 current year)	s			
=	Total Debt Levy			\$		186,780.	00

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at:

insert address

Gladewater Tax Office - 519 E Broadway

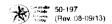
Gladewater, Texas 75647

Name of person preparing this notice

Trecia N Hodges, RTA

Tax Assessor/Collector

Date prepared 7-28-2011



Notice of Public Hearing on Tax Increase

The will hold two public hearings on a proposal to increase total tax
revenues from properties on the tax roll in the preceding tax year by03percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.
The first public hearing will be held on 8-18-11 6:00 p.m. at City Hall 519 E Broadway Gladewater Texas
The second public hearing will be held on 9-1-11 6:00 p.m. at City Hall 519 E Broadway Gladewater Texas.
The members of the governing body voted on the proposal to consider the tax increase as follows:
FOR: Walter Derrick, Scott Owens, Jimmy Williams, Leon Watson, Delbert Burlison, AGAINST: Harold Wells PRESENT and not voting: ABSENT: J.D. Shipp
The average taxable value of a residence homestead in
The average taxable value of a residence homestead in
If the governing body adopts the proposed tax rate of \$_642560 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$_659.00 (tax on the average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). Members of the public are encouraged to attend the hearings and express their views.